
The voice of European business in Cambodia

Founding Chambers and National Chapters



Meet **Neth Chanmonyneath**, a Junior Market Research Analyst at EuroCham Cambodia.

Monyneath with her strong passion for the economic and diplomatic fields is a diligent and productive undergraduate student concurrently pursuing the Bachelor's Degree of Arts in International Studies from the Institute of Foreign Languages. In the meantime, with a proficiency in developing professionally in a highly pressurized working environment encouraging her to elevate her strengths in leadership and the confident inter-personal skills, she is entrusted to be the 6th incumbent President at the ASEAN University Student Council Union 2022.

As a Junior Market Research Analyst at EuroCham Cambodia, Monyneath challenges herself in actively supporting the development of the EuroCham Professional Training Program, developing competitive proposals for publicly tendered consultancy assignments and principally focusing on providing information that aims to support European businesses interested in entering the Cambodian market and facilitating the ongoing projects within the Chamber.

If you need any support, feel free to reach out to Monyneath through:
market.analyst3@eurocham-cambodia.org



Neth Chanmonyneath
Junior Market Research

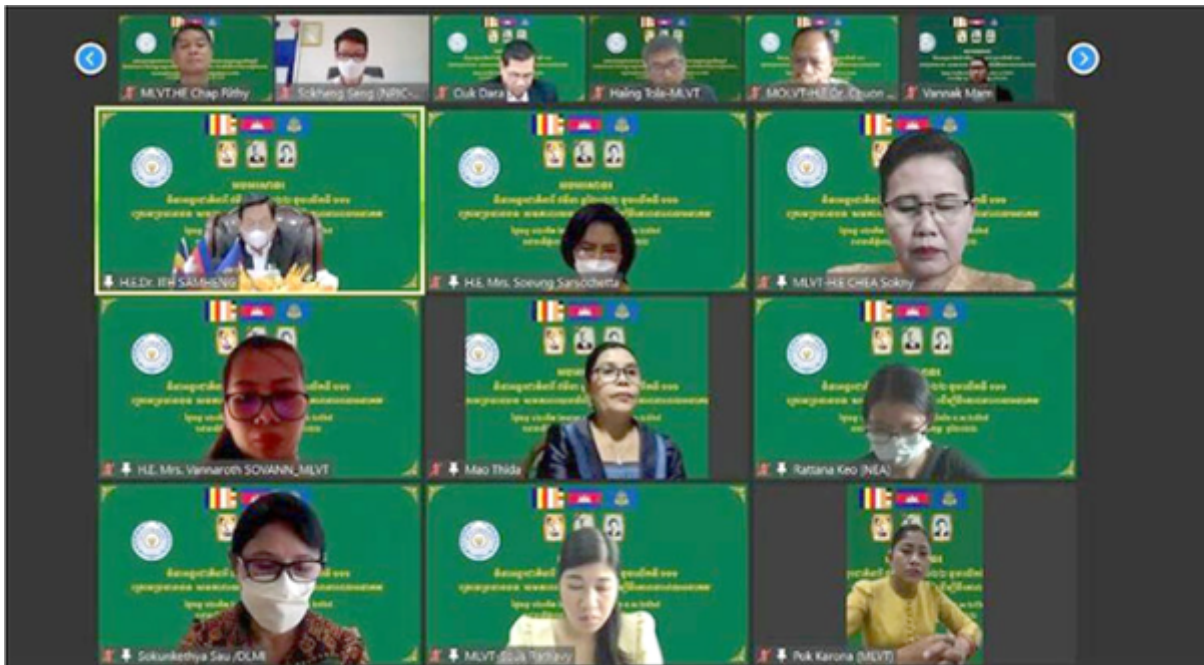
Meet our Team





News

Cambodia / 61 percent of local businesses owned by women



Video conference to celebrate the International Women's Day

Based on the figures stated by **H.E. Dr. Ith Samheng**, Minister of Labour and Vocational Training, there has a high rate of women workforce in business and corporation ownership in Cambodia. This has been stated during the celebration of the 111th Anniversary of International Women’s Day under the theme Gender Equality Today for Future Sustainability via videoconference on Monday. He added that women in business will also continue to play an important role in the transition to the digital age, and in the ongoing fourth digital revolution.

Vietnam / Tourists with negative Covid test can travel freely



Vietnam's Ngo Dong River

According to proposed regulations from the Ministry of Health, fully vaccinated international visitors can move freely in Vietnam after just one day of isolation following entrance if their Covid-19 tests are negative.

This is part of a list of pandemic regulations issued by the ministry to the Ministry of Culture, Sports, and Tourism in connection with the plan to reopen foreign tourism in the new normal, which is planned to begin on March 15 after more than two years of shutdown due to Covid-19.

The resumption of tourism operations under the new normal should be based on an evaluation of the Covid-19 epidemic level in each locality and location expected to serve tourists with lodging, sightseeing, and entertainment. Tourists aged 12 and above must be completely vaccinated against Covid-19, with the most recent dose obtained at least 14 days but no more than six months before the date of entrance.

[Read more](#)

Digital Technology / Special visit to CADT Innovation Center



Special Visit to CADT Innovation Center

On 3 March 2022, EuroCham Cambodia and our Digital and Technology Committee led by **Mr. Tassilo Brinzer** and **Mr. Matthew Tippetts**, paid a visit to **Cambodia Academy of Digital Technology (CADT) Innovation Center** with a warm welcome from CADT President, **Dr. Seng Sopheap**, and his team. We were delighted to be shown to a Maker Space section where all of the prototypes created by the institution's inventors are displayed. And especially to see the full facilities of the center, with the capacity to host both professional and innovative event activities.

The tour continued with the informative presentation on the “Driving Digital Innovation in Cambodia” by the CADT team addressing the perspective as a driving force of digital governance development in Cambodia by providing digital skill training for civil servants and promoting technology transformation in government agencies. EuroCham Cambodia would like to give our profound appreciation to the CADT team for hosting us this morning.

To learn more about CADT, visit <https://www.cadt.edu.kh/>

ASEAN / European Ambassadors meet EuroCham



His. Exc. Igor Driesmans European Union Ambassador to ASEAN, and Her. Exc. Carmen Monero, European Union Ambassador in Cambodia, with the EuroCham's Chairman and Executive Director

On 1st March, European Union Ambassador to ASEAN, **Igor Driesmans** and **Carmen Monero**, European Union Ambassador in Cambodia paid a courtesy visit to the EuroCham Cambodia office.

Discussed were the possibilities for cooperation between ASEAN and Europe, and in particular the Cambodia - Europe relationship in the year of the Kingdom's ASEAN Chairmanship in 2022. The promotion of new and joint initiatives such as sustainable financing and investment, the green economy, renewable energy was discussed amongst other regional topics.

Furthermore, both sides also discuss the relationship between the EU and Cambodia and how to further improve it in order to expand the European business community in Cambodia. EuroCham would like to thank the ambassadors for taking the time to share their perspectives during the visit.

Arbitration / Commercial mediation survey

CALL FOR SURVEY PARTICIPANTS!

YOUR OPINION MATTERS

SCAN QR CODE FOR COMPLETING THE SURVEY



National Commercial Arbitration Centre - NCAC and EuroCham Cambodia, with the support of the IFC - International Finance Corporation, a member of World Bank Group, are jointly conducting a survey on the commercial mediation with the following objectives:

- + To measure the level of awareness, usage, and market demand for out-of-court resolution for commercial disputes through arbitration and mediation.
- + To measure usage and satisfaction of existing forms of disputes resolution.
- + To receive recommendations for raising awareness, improving services, and meeting the expectations of users.

Therefore, we kindly ask you to take 20 minutes to complete the survey and share it with your network in order to build alternative dispute resolution in Cambodia.

To fill out the survey, please click [HERE!](#)

HRDD / German Business Cambodia webinar to ready the private sector

Online Event Invitation: Impending Human Rights Due Diligence Requirements



There has been growing momentum worldwide among governments, businesses, investors and civil society for mandatory human rights and due diligence (HRDD). Some European countries like Germany, France, and the Netherlands have already moved ahead and have adopted national legislation, obligating companies to effectively prevent human rights violations in their entire supply chain. HRDD is also gaining ground at the level of the European Union with hard legislation expected to follow in the foreseeable future. The webinar is created for the panellists to answer a specific question: Is the Cambodian Private Sector Ready for New Due Diligence Requirements?

Join them to learn more about recent developments in HRDD and explore how you can prepare your business accordingly!

This webinar is organized by Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ) in cooperation with the European Chamber of Commerce Cambodia (EuroCham Cambodia) and its national chapter German Business Cambodia (GBC), as well as Steinbeis School of International Business and Entrepreneurship (SIBE).

[Click here to register!](#)

CCIFC / Pop-up de la CCIFC - Industrie du Sport



Industrie du Sport



JEAN-BAPTISTE PRIGENT
CEO
DECATHLON CAMBODGE



PIERRE-YVES CATRY
FONDATEUR
FLYING BIKES 2



THIERRY NEOU
DIRECTEUR GÉNÉRAL
CAMBODIAN COUNTRY CLUB



SOV MEN
FONDATEUR
KHMER FLOW

GLASSHOUSE | TREELLION PARK
MARDI 15 MARS 2022 | 17H30

SokSiphana&associates
a member of ZICO law



The CCIFC is organizing a french-speaking Pop-up on Tuesday, March 15, 2022 at 6:00 pm (reception from 5:30 pm) at The Glasshouse (restaurant at the back of Treellion Park in Koh Pich) on the theme of the sports industry in the covid era. Jean-Baptiste Prigent, CEO of Decathlon, will give a general overview of the sports sector, its opportunities, challenges and trends. Then, Pierre-Yves Catry (Flying Bikes 2), Thierry Neou (Cambodian Country Club) and Sov Men (Khmer Flow) will continue by sharing their testimonies. Join our speakers for an hour of practical information and meetings in a friendly afterwork setting!

[Register here](#)

ICBA / First B2B newsletter in Italian



Check out the very first ICBA B2B newsletter in Italian. The aim of this newsletter is to create a dedicated communication channel with the business and financial community in Italy.

The newsletter contains:

- The latest economic and financial news about Cambodia,
- Interviews with Italian entrepreneurs working in Cambodia,
- Success stories of Italian companies that have decided to invest in the Kingdom of Wonder.

[Read the newsletter](#)

Manufacturing / Country plans to launch a strategy to develop garment, bag, and footwear sector



Shoes manufacturing in Cambodia

The Royal Government of Cambodia will shortly release a plan to expand the garment, bag, and footwear sector, which will serve as a road map for the industry's growth and competitiveness.

At a recent public conference on macroeconomic management and the 2022 Budget Law, **H.E. Phan Phalla**, Secretary of State at the Ministry of Economy and Finance, made the comment.

According to His Excellency, the Royal Government wants the industry to have a greater value-added, better manufacture of commodities, and larger income.

"This approach has been developed and is being reviewed and approved by leaders." He went on to say, "We anticipate it to be launched soon." According to the General Department of Customs and Excise, the value of garment exports in 2021 was more than \$11,389 million, up 15.2 percent from 2020.

[Read more](#)

FTA / Trade with Korea increases by one third



Port in Cambodia

Bilateral trade between the two countries increased by about 31% in January 2022 compared to January 2021. Cambodian exports to South Korea increased sharply year-on-year (+0.993%), imports increased by 49.816% year-on-year.

Cambodia's main exports to South Korea include clothing, footwear, travel products, electronics, agricultural pharmaceuticals while imports include automobiles, beverages, electronics, kitchen appliances, plastics. Although exports to South Korea in January were less than half the value of imports, the upward trend in bilateral trade despite the covid 19 crisis shows the strong position of the two countries as trading partners.

A bilateral free trade agreement (FTA) will soon come into effect, with Cambodia's exports to South Korea set to rise sharply. this agreement will help attract more investors to invest in Cambodia to produce and process their exports to the Korean market.

[Read more](#)

Trade / Cambodia and Oman to step up cooperation



Her Excellency Tek Reth Kamrong (right), Commerce ministry secretary of state and newly appointed Omani ambassador Saleh Mohamed Ahmed al-Suqri

According to the Ministry of Commerce, Cambodia and Oman have agreed to strengthen trade and investment cooperation, identify priority sectors, and investigate the grounds for drafting agreements that reflect both nations' distinctive resources and talents.

The agreement was struck at a meeting between trade ministry secretary of state **Her Excellency Tek Reth Kamrong** and newly-appointed Omani ambassador **Saleh Mohamed Ahmed al-Suqri** on March 2, according to a statement released later that day by the ministry.

Imports and exports between the two nations have always been quite low before to the Covid-19 period. But that reversed in 2020-2021, when commerce totaled \$5.5 million over the two years, primarily in textiles, fertilizers, and minerals, according to the statement.

[Read more](#)

Laos / PM calls for improved local infrastructures



Lao Prime Minister Phankham Viphavanh

In support of Laos' objective to become a land-link country and transit center, **Prime Minister Phankham Viphavanh** has directed the public works and transportation sectors to construct infrastructure that would improve connectivity.

The conference, which was presided over by the Minister of Public Works and Transports **Viengsavath Siphandone**, was directed to focus on town planning in order to ensure the most efficient use of funding through efficient town development in methods that generated active and contemporary towns. Participants in the conference examined the sector's activities from 2019 to 2021, as well as the work plan for 2023 and the five-year plan for 2021 to 2025.

[Read more](#)

Notification / Further delay of penalties for applying for e-commerce licenses



Ministry of Commerce

The Ministry of Commerce notifies individual, enterprises, legal entities, and branches of foreign companies doing business online that the deadline for applying for e-commerce license is extended until **July 1, 2022**, in accordance with the notification No. 2908 dated 1 December 2021 on the delays of penalties for late submissions for e-commerce licenses, which expired on March 1, 2022, in order to provide sufficient time for individuals enterprises or e-commerce companies to apply for e-commerce licenses.

The Ministry of Commerce also points out that businesses that conduct e-commerce operations without the permission of the Ministry of Commerce will be subject to fines and penalties as provided in the E-commerce Law.

Official Announcement

Infrastructure / Calls for more effort in prevention of unlicensed construction



Ministry of Land Management, Urban Planning and Construction

The Ministry of Land Management, Urban Planning and Construction sent a request to provincial governments, asking to boost inspection and prevention of unlicensed demolition or construction of structures. According to the request, it will not allow any construction or dismantling at a site until the architectural and construction plan is approved by the authorities. Without government permission, any work will be considered illegal and ignoring the regulation may impact quality, security, safety or public order rules.

Upcoming Event / Market talks: innovation in the F&B sector



On 14 March 2022, ASEAN Access will be hosting the webinar on the Market Talks: Innovation in the F&B sector from 14: 00 PM to 16: 20 PM (Bangkok Time). This webinar aims to we inform the participants on the **latest trends** fuelling F&B innovation around the world, and what this means to **SMEs in ASEAN**. The market talk will also

provide the opportunity for participants to engage with guest speakers and panelists to expand insight on this sector in ASEAN.

About ASEAN Access MATCH, with the tagline Your Business Information Gateway to ASEAN and Beyond, is the official business information portal, and internationalization and matchmaking network in the region, serving as a first port of call for ASEAN SMEs and other businesses for information on trade and market access in ASEAN. ASEAN Access provides businesses interested in the ASEAN region with trade and market related information, and access to support services necessary to penetrate new markets.

For more details on the webinar, please visit: <https://www.aseanaccess.com/>

E-Payment / Between the National Bank of Cambodia and the Central Bank of Vietnam



National Bank of Cambodia

On 2 March 2022, the governor of the National Bank of Cambodia, H.E Chea Chanto stated that the two central banks were developing payment systems, especially promoting electronic payments to facilitate bilateral trade and investment, as well as cross-border transfers, which is a part of new plans to further strengthen and expand cooperation between the two countries.

Notification / Better implementation of factory projects in Cambodia



The Ministry of Labor and Vocational Training and the Ministry of Commerce remind the owners or directors of factories that produce and export all textile garment, travel bags as follows:

1. Shall register and provide financial contribution to support the Better Factories Cambodia (BFC) project through the Garment Manufacturers Association in Cambodia (GMAC) in accordance with the spirit of the MOU between the Royal Government of Cambodia, GMAC, and International Labor Organization, dated November 21, 2019.
2. Shall obtain a certificate of compliance with the working conditions issued by the Certification Committee on compliance with the working conditions of the Ministry of Labor and Vocational Training to certify the working conditions of the factory. For 2022, the certificate of compliance with working conditions can be applied through <https://sicms.mlvt.gov.kh/>
3. **From 1 April 2022 onward**, the enterprises that do not register and pay financial contributions to support BFC project in Cambodia and do not have certificate of compliance on working conditions annually issued by MLVT, will not be eligible to export goods from the Ministry of Commerce.

Official Announcement

Instruction / Enhancing the efficiency, transparency, and savings of using tax receipts



General Department of Taxation Phnom Penh, Cambodia

The General Department of Taxation informs the unit under the GDT and the commercial banks signing a Memorandum of Understanding (MOU) with the Ministry of Economy and Finance that there is a significant amount of invalid receipts after reviewing the Tax Receipt in each unit. In this regard, to strengthen the efficiency, transparency and high savings, the General Department of Taxation makes the following recommendations below:

- Increased attention should be paid to the correct entry of tax declaration data in the system
- Regularly check the operation of the equipment for printing receipts and when printing receipts for taxpayers
- Taxpayers must be instructed to pay close attention to filing and paying all kinds of taxes on a single receipt for each tax payment period correctly and clearly
- Receipt must be used in the order in which the numbers are provided and send invalid and damaged receipts to the General Department of Taxation every 2 weeks
- Be minding of the receipt sheet and receipt printer to avoid damage by any means
- Strengthen the implementation of Instruction No. 10758 dated 23 April 2020 on the procedure for requesting the annulment of tax receipts and issuance of new receipts to replace the old invalid receipt

Official Announcement

Upcoming Events & Trainings

SME Exports Talks: E-commerce for Exporting SMEs

SME Companies: \$10
Corporate Companies: \$20

Thursday **03, MAR**
From 8:30AM - 11:00AM

[Register](#)

[Add to Calendar](#)

Training Course on Financial Analysis and Investment Decision Making

Member: \$265 | Non-Member: \$315

Friday **18, March**
Saturday **19, March**

[Register](#)

[Add to Calendar](#)

[Click Here
for More
Upcoming Events.](#)

Members Corner

Chip Mong Ecocycle set to provide a long-term solution for the disposal of fake goods

CME will provide a sustainable solution for the disposal of confiscated counterfeit products by using an established technology known as “co-processing.” With this approach, it can recover energy and materials from waste burned at high temperature, making it an ideal fit for the circular economy concept.

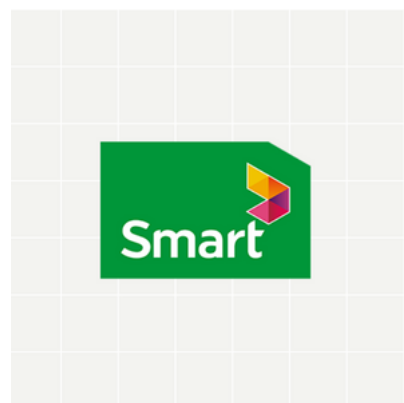
[Read more](#)



Smart Axiata teams up with Huawei to introduce premium FWA service

Smart Axiata, Cambodia’s premier telephony entity has seen a significant uptick in Fixed Wireless Access users during 2021, with the service attracting more than 100,000 registered users for that year. Its growth has been further pushed by Huawei’s FWA Suite, an intelligent solution that enables end-to-end (E2E) service automation. This solution will facilitate home broadband service by inputting their home address on the SmartNas app, with the system providing timely feedback for the data package and CPE type.

[Read more](#)



New Members / Welcome to EuroCham



CCIFC – ASMA Architects

ASMA Architects has undertaken many projects in Siem Reap and Phnom Penh, including restaurants, hotels, spas, private residences, schools, etc. They have also completed projects in both France and Japan. They are comprised of the architects of Ivan Tizianel (1970) and Lisa Ros (1973), engineer Bun Yalin (1980), as well as architect Cyril Ros (1970) who is also responsible for ASMA Architects France. Engineer Ear Dom (1975) is occasionally involved with office work

[Read more](#)



CCIFC – PYT & Associates

PYT & Associates is founded in 2012 consisted of experienced lawyers from major Cambodian and international firms who have decided to create a niche law firm specialized in providing the highest standards of services both in consultancy and dispute resolution to offer a full range of solutions to our clients. As an Independent law firm, they are dedicated to corporate matters including compliance and licensing, Employment, Real estate, Banking, Project finance, M&A transactions, Capital Market (IPO), Dispute resolution, and Business litigation.

[Read more](#)

INTERVIEW / "There is now an enormous amount of work to do for Cambodia to take its true place in the world of tourism"

**Interview with Mr. Guichandut Jacques,
Managing Director of All Dreams Cambodia and
Vice-Chairman of EuroCham Tourism &
Hospitality Committee**

This week we met with Mr. Guichandut Jacques to learn about his company's investment journey in Cambodia, as well as his thoughts on the current state of tourism and hospitality in Cambodia and

what he would advise those considering investing in Cambodia.

[Read the full interview](#)



[Check out our Special Discount Offers from Members and Promote Your Business!](#)

Food / Kumo Bento at IZA Rosewood



A Japanese Izakaya-style dining space features three signature kitchens, the interactive robata-yaki grill, the sushi and sashimi station, and the refined noodle corner.

Once you reached Level 37th of Vatanak Tower, IZA provides you an authentic view of the Japanese inspired restaurant design. Not only the atmosphere is mesmerizing, but the loaded menus are also the reasons to book a table and dine in! Wait no more, come, and delish your palette with the best Japanese cuisine in town now!

[Book a table here!](#)

Check out other EuroCham Member Restaurants:

[b. Consulting Hospitality & Hotel Solutions](#), [Cambodian Country Club](#), [Dara Hotels](#), [Hagar Catering & Facilities Management](#), [Himawari Hotel Apartments](#), [Hops Garden](#), [Hotel Cambodiana](#), [Hyatt Regency](#), [Il Forno Phnom Penh](#), [Knai Bang Chatt](#), [La Palmeraie d'Angkor](#), [Le Flamboyant Boutique Resort & Spa](#), [Raffles Hotel Le Royal](#), [Rambutan Hotel and Resorts Cambodia](#), [Rosewood Phnom Penh](#), [Six Senses Krabey Island](#), [Sofitel Phnom Penh Phokeethra](#), [Thalias Hospitality Group](#), [The Balé Phnom Penh](#), [TS Concept](#).

Publications



Job Market

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Nexus for Development

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